

Media Release

9 October 2015

CMA Welcomes TPP Announcement

Complementary Medicines Australia (CMA) today welcomed the announcement by Trade Minister, the Hon Andrew Robb AO MP, that agreement has been reached on the Trans Pacific Partnership (TPP) trade deal.

Mr Carl Gibson, CEO of industry body CMA said the TPP agreement will have positive implications for the complementary medicines sector across wider markets with low/no tariff, and potentially greater market access.

“Australian complementary medicines are highly regarded because of the focus on quality and efficacy – Australian products are clean and green and we are experiencing an export boom to Asia. We welcome the TPP which will provide simplification and clarification of access requirements and operating conditions in countries including Malaysia, Mexico, and Vietnam.”

“The conclusion of negotiations is a significant achievement. We look forward to the next steps in the process, including publication of the text of the agreement.”

“CMA is strongly supportive of government policy to pursue and finalise free trade agreements with trading partners. There is currently, however, an untapped resource in peak industry bodies – their involvement in the process, even prior to negotiations, would ultimately increase the ability of business to realise the benefits of FTAs”.

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